

# PROGRAM REPORT

## STATEMENT OF PLAN ASSETS AS OF SEPTEMBER 30, 2020 CASH BASIS - UNAUDITED

### Assets:

Cash & Cash Equivalents	\$	19,800,835
<b>Investments at Book Value</b>		
Fixed Income Investments	\$	80,164,364
<b>Total Assets</b>	<b>\$</b>	<b>99,965,199</b>

## STATEMENT OF REVENUES AND DISBURSEMENTS AS OF SEPTEMBER 30, 2020 CASH BASIS - UNAUDITED

### Receipts

Contract Payments	\$	998,640
Education Trust Fund Transfers	\$	7,970,400

### Investment Income

Interest and Dividends	\$	513,325
Gains(Losses)	\$	1,582,008

<b>Total Revenues</b>	<b>\$</b>	<b>11,064,373</b>
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### Disbursements

Tuition Payments	\$	18,713,128
Cancellations	\$	828,678
Administrative Expense	\$	104,132
Manager Fees	\$	11,225

<b>Total Deductions</b>	<b>\$</b>	<b>19,657,163</b>
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<b>Excess (Deficiency) of Revenues Over Disbursements</b>	<b>\$</b>	<b>(8,610,790)</b>
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### Cancellations 7/1/20 - 9/30/20

Purchaser Request -	106	\$806,131
Disability -	1	\$11,821
Scholarship -	1	\$10,726
<b>Total -</b>	<b>108</b>	<b>\$828,678</b>